

Subject: Re: Financials

From: Lorena Parker <lparker@sanpedrobid.com>

Date: 04/01/2017 08:47 PM

To: Greg Morena <greg@thealbright.com>

Greg,

Please see the revised attached reports and answers to your questions below.

Ok to send out?

Lorena Parker
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On Fri, Mar 31, 2017 at 10:01 PM, Greg Morena <greg@thealbright.com> wrote:

Thanks for sending.

Some minor clean up needed on BS. Okay to adjust for future. Why is AR only 3500, are we waiting on more receivableables?

AR has been adjusted to reflect that we are still awaiting payment of \$50,500 from the CA Arts Council Grant. As of 10 days ago, they asked me to complete the W-9 again with a minor adjustment.

We received the \$3,500 so that has been cleared. We also just received the other \$50,000 from the POLA for last year's trolley grant.

Is there a reason we're presenting Jan? See attached report for Jan and Feb.

I think we should have a YTD vs. LY, as opposed to presented Jan.

Why are feb numbers down vs. LY? The actual amount we receive is based on when the assessments are received. It's never a fixed amount. Assessments get collected from LA County property tax bill. Then, it gets sent to the City of LA. We then receive a monthly report telling us how much \$\$ is available. I then generate an invoice to the City for that amount and about 30 days later the funds are deposited directly into our checking account.

On Fri, Mar 31, 2017, 2:33 PM Lorena Parker <lparker@sanpedrobid.com>

wrote:

Greg,

Here are the financials for February. I'm getting the agenda out now and will wait for your approval.

Best regards,

Lorena Parker
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— Attachments: —

ProfitandLoss Jan-Feb 2017.pdf	30.2 KB
BudgetvsActuals2017DetailedFY17P26L.pdf	31.1 KB
Balance sheet as of 4.1.17.pdf	31.8 KB